ORGANISATIONS: SUBJECT MATTER OF ACCOUNTING

What is the subject matter of accounting? It is useful to be clear what exactly you will be studying about? For a student of medicine the subject matter is the human body; for a student of computer engineering student, the subject matter is the computers. For you, a student of accounting, the subject matter is the organisation. You have to understand and manage the organisation. Accounting is the branch of knowledge which helps in understanding organisations better. Accounting deals with the financial matters of organisations.